

SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September 2022

(Amount in ₹ lakhs except earning per share)

Sr No	Particulars	Standalone					
		Quarter ended			Half Year ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	a) Net Sales /Revenue from Operation	3726.79	3058.58	3398.08	6785.37	5989.99	12836.61
	b) Other Operating Income	103.50	47.87	56.46	151.37	68.69	126.05
	Total Income (a+b)	3830.29	3106.45	3454.54	6936.74	6058.68	12962.66
2	Expenses						
	a) Purchase of Stock -in -Trade	954.84	797.36	824.99	1752.19	1331.07	3208.90
	b) Changes in Inventories of finished goods, work in progress and stock in trade	14.93	-36.40	13.17	-21.47	38.66	18.87
	c) Employee benefit Expenses	2091.53	1817.22	1944.21	3908.74	3637.39	7476.08
	d) Finance cost	27.54	17.36	19.91	44.90	35.08	73.88
	e) Depreciation and amortisation expense	80.31	79.97	68.04	160.28	129.43	291.26
	f) Other Expenses	308.01	285.88	324.78	593.89	555.64	1024.71
	Total expenses [2(a) to 2(f)]	3477.16	2961.38	3195.10	6438.54	5727.27	12093.70
3	Profit before exceptional and extraordinary items and tax [1-2]	353.13	145.07	259.44	498.20	331.41	868.96
4	Exceptional item	-	-	-	-	-	-
5	Extraordinary Items	-	-	-	-	-	-
6	Profit before Tax [3-4-5]	353.13	145.07	259.44	498.20	331.41	868.96
7	Tax Expenses						
	1) Current Tax	71.49	45.51	61.76	117.00	85.00	231.01
	2) Deferred Tax	50.09	-09.30	02.79	40.78	-04.24	14.86
	3) Prior Period Tax Adjustments	00.00			00.00	00.00	00.00
	Total Tax Expense	121.58	36.21	64.55	157.78	80.76	245.87
8	Net Profit for the period (6-7)	231.55	108.87	194.89	340.42	250.65	623.09
9	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of Defined Benefit Plans	-10.65	45.05	-13.60	34.40	09.18	-18.36
	Equity Instrument through OCI	01.21	-		01.21	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	Remeasurement of Defined Benefit Plans	02.68	-11.34	03.42	-08.66	-02.31	04.62
	Equity Instrument through OCI	-00.31	-		-00.31	-	-
	Other Comprehensive Income (Net of Tax)	-07.06	33.71	-10.18	26.65	06.87	-13.74
10	Total Comprehensive Income for the period (VIII+VII)	224.49	142.58	184.71	367.07	257.52	609.35
11	Paid up Equity Share Capital (Face Value - Rs 10/-Each)	1268.10	1268.10	1268.10	1268.10	1268.10	1268.10
12	Surplus excluding Revaluation Reserve	7115.41	7017.73	6675.92	7115.41	6675.92	6875.15
13	Basic and Diluted earning per share in Rs.	1.77	1.12	0.48	2.89	2.03	4.81

Other Disclosures :

- The above standalone financial results which have been subjected to limited review by the Statutory Auditors of the Company, were reviewed by the audit Committee and subsequently approved the board of directors at the meeting held on 14th November, 2022 in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015. The Statutory Auditor have expressed an unqualified opinion.
- The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2022 and the effective date of such transition is April 1, 2021. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (referred to as the 'previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2021 and the corresponding figures presented in these results have been restated/reclassified. There may be a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.
- The above financial results are available on the Website of the Company i.e. www.silvertouch.com and on the Website of BSE and NSE
- Segment Reporting**
As per regulations of Accounting Standard-17 segment wise revenue results and capital employed are given for financial results for the Reporting period in **Annexure-1**.

For and on behalf of the Board of Directors
Silver Touch Technologies Limited

Vipul H Thakkar

Chairman and Managing Director

DIN:00169558

Date:- 14/11/2022

Place :- Ahmedabad



SILVER TOUCH TECHNOLOGIES LIMITED

CIN-L72200GJ1995PLC024465


Unaudited Standalone Cash Flow Statement as on 30th September 2022

(Amount in ₹ Lakhs)

PARTICULARS	30/09/2022	30/09/2021
A. Cash inflow/(outflow) from the operating activities		
Net profit before Tax and Prior Period Adjustments	498.20	331.41
Adjustments for:		
Depreciation & Amortization	160.28	129.43
Interest paid	34.99	10.90
Interest Income	-53.57	-31.63
Provision of Gratuity payable	-02.49	63.87
OCI Impact	35.61	09.18
	174.83	181.74
Operating Profit before working capital changes	673.03	513.16
Adjustment for (Increase)/Decrease in Working Capital :		
Inventories	-21.47	38.66
Receivables	-508.93	176.07
Direct Tax paid	-117.00	
Other Non Current Asset	-21.70	
Loans & Advances	-1153.03	-442.83
Current Liabilities & Provisions	597.82	-483.25
	00.00	-711.35
Net cash inflow/(outflow) from operating activities (A)	-551.27	-198.19
B. Cash inflow/(outflow) from investing activity		
Investments	30.04	-04.41
Purchase of Assets	-236.37	-249.31
Sale/Disposal of Fixed Assets	00.00	
Net cash inflow/(outflow) from investing activity (B)	-206.33	-253.72
C. Cash inflow/(outflow) from financing activity		
Secured Loans Availed/(Paid)	-02.09	184.95
Unsecured Loans Availed/(Paid)	135.57	-165.30
Interest Income	53.57	31.63
Interest Paid	-34.99	-10.90
Interim Dividend and Tax thereon	-126.81	-63.41
Net cash inflow/(outflow) from Financing activity (C)	25.25	-23.03
Net Cash changes in cash and cash equivalent (A+B+C)	-732.36	-474.93
Cash & Cash Equivalent at the beginning of the Period	1686.11	1200.37
Cash & Cash Equivalent at the end of the Period	953.76	725.43
Net Increase in cash and cash equivalent	-732.36	-474.93

Note :

Figures in bracket represent Outflow of cash.

For and on behalf of the Board of Directors
Silver Touch Technologies Limited


Vipul H Thakkar
Chairman and Managing Director
DIN:00169558
Date:- 14/11/2022
Place :- Ahmedabad



SILVER TOUCH TECHNOLOGIES LIMITED

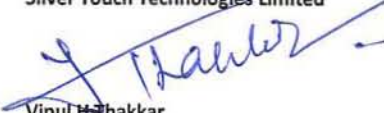
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Standalone Unaudited Statement of Assets and Liabilities as on 30th September 2022

(Amount in ₹ Lakhs)

Particulars		30th September 2022	31st March 2022
		Unaudited	Audited
I. ASSETS			
1 Non-current assets			
(a) Property, plant & Equipments		2078.33	2018.29
(b) Intangible assets		33.77	17.71
(c) Financial Assets		-	-
(i) Investments		140.90	223.40
(ii) Loans		-	-
(iii) Other financial assets		963.93	942.23
2 Current assets			
(a) Inventories		89.49	68.02
(b) Financial Assets			
(i) Investments		52.45	-
(ii) Trade receivables		4778.48	4269.55
(iii) Cash and cash equivalents		13.01	291.43
(iv) Other Bank balances		940.75	1394.68
(v) Loans		-	-
(vi) Others (to be specified)		63.10	52.15
(c) Current Tax Assets (Net)		652.10	528.58
(d) Other current assets		3016.52	1997.96
TOTAL		12822.83	11804.01
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital		1268.10	1268.10
(b) Other Equity		7501.72	7261.46
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		65.85	15.63
(iii) Other financial liabilities		372.97	289.72
(b) Provisions		304.86	329.62
(b) Deferred tax liabilities (Net)		75.00	25.25
(c) Other non-current liabilities		-	05.00
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		998.12	05.41
(ii) Trade payables			
(A) Total outstanding dues of MSMEs			
(B) Total outstanding dues of creditors other than MSMEs		1206.56	1476.08
(b) Other current liabilities		669.23	589.17
(c) Provisions		360.42	538.57
(d) Current Tax Liabilities (Net)		-	-
TOTAL		12822.83	11804.01

For and on behalf of the Board of Directors
Silver Touch Technologies Limited


Vipul H. Thakkar
Chairman and Managing Director
DIN:00169558
Date:- 14/11/2022
Place :- Ahmedabad



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E-mail: cs@silvertouch.com Phone: 079-26563158

Standalone Segment wise Revenue, Results and Assets and Liabilities

(Amt in ₹ Lakhs)

Sr.NO	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.3.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Within India	3412.70	2859.80	1550.85	6272.50	3893.01	11371.16
	Outside India	314.09	198.78	1847.23	512.87	2096.98	1465.45
	Total	3726.79	3058.58	3398.08	6785.37	5989.99	12836.61
2	Segment Results (Profit /loss)						
	Within India	353.99	335.62	185.05	689.61	413.69	1207.24
	Outside India	81.38	07.59	191.14	88.97	221.96	315.33
	Total	435.37	343.21	376.19	778.58	635.65	1522.56
3	Unallocable Expenses	185.74	246.01	173.21	431.75	372.92	779.65
4	Other Income	103.50	47.87	56.46	151.37	68.69	126.05
5	Profit Before Tax	353.13	145.07	259.44	498.20	331.41	868.96
6	Tax Expense	121.58	36.21	64.55	157.78	80.76	245.87
7	Other Comprehensive Income	07.06	-33.71	10.18	-26.65	-06.87	13.74
8	Profit for Respective Period	224.49	142.58	184.71	367.07	257.52	609.35
9	Segment Assets						
	Within India	10401.51	8741.06	10235.65	10401.51	10235.65	10391.99
	Outside India	2282.60	2072.41	1091.84	2282.60	1091.84	658.33
	Total	12684.11	10813.47	11327.49	12684.11	11327.49	11050.32
10	Unallocated Assets	138.72	138.72	758.09	138.72	758.09	753.69
11	TOTAL Assets	12822.83	10952.19	12085.59	12822.83	12085.59	11804.01
12	Segment Liabilities						
	Within India	11247.69	9628.25	11451.63	11247.69	11451.63	11204.75
	Outside India	1152.14	1038.51	504.24	1152.14	504.24	343.00
	Total	12399.83	10666.76	11955.87	12399.83	11955.87	11547.76
13	Unallocated Liabilities	423.00	285.43	129.71	423.00	129.71	256.25
14	TOTAL Liabilities	12822.83	10952.19	12085.59	12822.83	12085.59	11804.01

For and on behalf of the Board of Directors
Silver Touch Technologies Limited

 Vipul H Thakkar
 Chairman and Managing Director
 DIN:00169558
 Date:- 14/11/2022
 Place :- Ahmedabad


Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.

Tele (O) 079-40042700-01-02-03 • E-mail : rmshah@rmshah.net



Limited Review Report on unaudited standalone financial results of Silver Touch Technologies Limited for the quarterly and year to date ended on 30th September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of,
Silver Touch Technologies Limited**

To the Board of Directors of Silver Touch Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Silver Touch Technologies Limited** ("the Company") for the quarter ended **30th September 2022** and year to date results for the period from **1st April, 2022 to 30th September, 2022** ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.
Tele (O) 079-40042700-01-02-03 • E-mail : rmshah@rmshah.net



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of this matter.

For PRIYAM R SHAH & ASSOCIATES

Chartered Accountants

Firm Reg. No. : 118421W

Mitesh

CA Mitesh M Nagar

Partner

M.No. 173787

UDIN: 22173787BDAJDV6114

Place: Ahmedabad

Date: 14/11/2022

